

Layaway at Supersonic Music

All layaway agreements shall be subject to the following conditions:

Supersonic Music (seller) will hold any products purchased from us by you (buyer) for up to three months. Downpayment of at least 1/3 of the total purchase price must be made at the time of this agreement. Buyer will have three months from the time of this agreement to finish paying off the balance due, with no interest imposed. For outstanding balances (that's what's left after downpayment) in excess of \$500 at the time of agreement, a monthly minimum payment of 20% of the outstanding balance is due. For example:

Total Purchase Price:	\$1200
Downpayment Jan. 1:	\$400
Total Outstanding Balance:	\$800
Minimum Due Feb. 1:	\$160
Minimum Due Mar. 1:	\$160
Payoff Due Apr. 1:	\$480

117 SE 6th Topeka, KS 66603 785-235-3786	1023 Mass Lawrence, KS 66044 785-749-3700
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If payments are not made on time, regardless of any previous monies paid, a late fee of 5% of the original outstanding balance will be added to the total balance due. This late fee will apply to both the 1st month's and 2nd month's minimums due as well as the payoff. Failure to pay the minimums due within ten days of due dates constitute default of this agreement. Failure to payoff in full this agreement (with any applicable fees) within 100 days from this agreement will constitute default. In case of default:

Merchandise on layaway shall be returned to the sales floor and offered for sale to the public.

ALL trade-in merchandise (and its associated value) applied toward this agreement will be completely forfeited from buyer to seller.

ALL monies paid toward this agreement will be subject to a 25% restocking fee.

Any monies paid toward this agreement remaining after the restocking fee will remain in seller's possession and considered store credit on buyer's account.

In case of Layaway transfer, this agreement is void and a new one shall be entered. The assigned value of any trade-in merchandise applied toward this agreement shall count toward the purchase price of the merchandise of the new agreement, but the 25% restocking fee will still apply to all monies paid toward this agreement.

LAYAWAY ITEM(S) _____ Ser.# _____

SIGNATURE: _____ Date _____

BUYER: _____

ADDRESS: _____

PHONE: _____ Email: _____

SELLER: _____

OFFICE USE ONLY

Total Purchase Price:	Payments:	Default? N ___ Y ___
Trade In Items & Value:		
Downpayment:		
Outstanding Balance:		Payoff? N ___ Y ___
Minimums:		
On time?: 1st Month ___ 2nd Month ___ Payoff ___		
Late Fees: 1st Month ___ 2nd Month ___ Payoff ___		